

**Micromax Energy Ltd**  
**Details of Operational Creditors' claims in Form B**  
**Updated as on 17th July 2019**

**Members of Committee of Creditors**

Sr No.	Name of Creditors	Amount of Claim by the Creditors (in Rs.)	Amount admitted (in Rs.)	Vote Share
1	CJ Darcl Logistics Limited	275,108	219,589	1.22%
2	Jay Ace Technologies Limited <sup>2</sup>	10,352,244	783,918	4.36%
3	Kalwant Rai & Sons	490,479	476,800	2.65%
4	Saatvik Green Energy Pvt. Ltd.	3,061,285	3,061,285	17.02%
5	UTB Industries Pvt. Ltd.	2,347,335	2,257,843	12.56%
6	Pilot Industries Limited	8,560,657	6,958,140	38.69%
7	Akhil Logistics Pvt. Ltd.	327,272	245,073	1.36%
8	Royal Energies	2,386,476	2,386,476	13.27%
9	Consumer Products Distribution Centre	135,767	40,472	0.23%
10	Durga Agency	7,899,064	215,781	1.20%
11	Jaiswal Marketing	7,834,049	967,243	5.38%
12	Mahadev Thermopack	265,022	265,022	1.47%
13	Laxmi Agencies	781,495	105,552	0.59%
	<b>Total</b>	<b>44,716,253</b>	<b>17,983,194</b>	<b>100%</b>

**Other Creditors**

Sr No.	Name of Creditors	Amount of Claim by the Creditors (in Rs.)	Amount admitted (in Rs.)	Vote Share
1	Microlyte Energy Limited	10,243,069	10,243,069	NONE
2	Bhagwati Products Limited <sup>1</sup>	43,663,999	32,262,192	NONE
	<b>Total</b>	<b>53,907,068</b>	<b>42,505,261</b>	

**Grand Totals** **98,623,321** **60,488,455**

- Rs. 117 Lakhs were paid by the Corporate Debtor on 21.12.2018 stated to have been paid before the receipt of communication of NCLT Order by the Corporate Debtor against the supplies made before Insolvency Commencement Date (17.12.2018).
- Corporate Debtor (CD) had represented to RP with a counter claim of Rs. 100.12 Lakhs against this creditor. The same has been re-quantified in accordance with the legal provisions and after obtaining legal opinion. For determination of claim, a set off of Rs. 80,64,376 has been considered for re-quantification on account of non-replacement of warrantable LAD batteries supplied to the Corporate Debtor and for non-refund of GST Budgetary Support (Excise Refund on implementation of GST) as was agreed under the terms of business with CD.
- List of creditors is subject to revision/further verification on subsequent receipt of further information / details/ records
- All the claims submitted has been verified and admitted on the basis of information provided by the creditors and information to the extent available with the RP on the basis of our best estimate in accordance with Regulation 14 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person) Regulations, 2016.
- As per Regulation 14 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made, as soon as may be practicable, when he comes across additional information warranting such revision.
- As per Regulation 10 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional has substantiated the whole or part of claim from the evidence and supporting documents received by him.