

Micromax Energy Ltd

Details of Operational Creditors claims in Form B

received till 17th March 2019 and updated as on 23rd March 2019

Annex-1

Sr No.	Name of Creditors	Status	Amount of Claim by the Creditors (in Rs.)	Amount admitted (in Rs.)	Vote Share
1	Microlyte Energy Limited	Related Party	10,243,069	10,243,069	NONE
2	Bhagwati Products Limited ¹	Related Party	43,663,999	31,963,999	NONE
3	CJ Darcl Logistics Limited	Unrelated	275,108	219,589	0.90%
4	Jay Ace Technologies Limited ²	Unrelated	10,352,244	8,848,294	36.12%
5	Kalwant Rai & Sons	Unrelated	490,479	476,800	1.95%
6	Saatvik Green Energy Pvt. Ltd.	Unrelated	3,061,285	3,061,285	12.50%
7	UTB Industries Pvt. Ltd.	Unrelated	2,347,335	2,257,843	9.22%
8	Pilot Industries Limited	Unrelated	8,560,657	6,958,140	28.41%
9	Akhil Logistics Pvt. Ltd.	Unrelated	327,272	245,073	1.00%
10	Royal Energies	Unrelated	2,386,476	2,386,476	9.74%
11	Consumer Products Distribution Centre	Unrelated	135,767	40,472	0.17%
			81,843,691	66,701,040	100%

Notes: 1. Rs. 117 Lakhs were paid by the Corporate Debtor on 21.12.2018 stated to be paid before the receipt of communication of NCLT Order by the Corporate Debtor against the supplies made before Insolvency Commencement Date (17.12.2018).

2. Corporate Debtor has represented to RP with a counter claim of Rs. 100.12 Lakhs against this creditor. The same shall be dealt with in accordance with the legal provisions and after obtaining apt legal opinion if so considered for revised quantification.

3. List of creditors is subject to revision/further verification on subsequent receipt of further information / details/ records

4. All the claims submitted has been verified and admitted on the basis of information provided by the creditors and information to the extent available with the RP on the basis of our best estimate in accordance with Regulation 14 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person) Regulations, 2016

5. As per Regulation 14 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made, as soon as may be practicable, when he

6. As per Regulation 10 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional has substantiated the whole or part of claim from the evidence and supporting documents received by him.