

Micromax Energy Ltd
Details of Operational Creditors' claims in Form B

Updated as on 14th June 2019

Members of Committee of Creditors

Sr No.	Name of Creditors	Amount of Claim by the Creditors (in Rs.)	Amount admitted (in Rs.)	Vote Share
1	CJ Darcl Logistics Limited	275,108	219,589	0.84%
2	Jay Ace Technologies Limited	10,352,244	8,848,294	33.97%
3	Kalwant Rai & Sons	490,479	476,800	1.83%
4	Saatvik Green Energy Pvt. Ltd.	3,061,285	3,061,285	11.75%
5	UTB Industries Pvt. Ltd.	2,347,335	2,257,843	8.67%
6	Pilot Industries Limited	8,560,657	6,958,140	26.71%
7	Akhil Logistics Pvt. Ltd.	327,272	245,073	0.94%
8	Royal Energies	2,386,476	2,386,476	9.16%
9	Consumer Products Distribution Centre	135,767	40,472	0.16%
10	Durga Agency	7,899,064	215781	0.83%
11	Jaswal Marketing	7,834,049	967243	3.71%
12	Mahadev Thermopack	265022	265022	1.02%
13	Laxmi Agencies	781495	105552	0.41%
	Total	44,716,253	26,047,570	100%

Other Creditors

Sr No.	Name of Creditors	Amount of Claim by the Creditors (in Rs.)	Amount admitted (in Rs.)	Vote Share
1	Microlyte Energy Limited	10,243,069	10,243,069	NONE
2	Bhagwati Products Limited ¹	43,663,999	32,262,192	NONE
	Total	53,907,068	42,505,261	

Grand Totals

98,623,321

68,552,831

1. Rs. 117 Lakhs were paid by the Corporate Debtor on 21.12.2018 stated to be paid before the receipt of communication of NCLT Order by the Corporate Debtor against the supplies made before Insolvency Commencement Date (17.12.2018).

2. Corporate Debtor has represented to RP with a counter claim of Rs. 100.12 Lakhs against this creditor. The same shall be dealt with in accordance with the legal provisions and after obtaining apt legal opinion if so considered for revised quantification.

3. List of creditors is subject to revision/further verification on subsequent receipt of further information / details/ records

4. All the claims submitted has been verified and admitted on the basis of information provided by the creditors and information to the extent available with the RP on the basis of our best estimate in accordance with Regulation 14 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person) Regulations, 2016

5. As per Regulation 14 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made, as soon as may be practicable, when

6. As per Regulation 10 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional has substantiated the whole or part of claim from the evidence and supporting documents received by him.